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| **Risk** | **Risk statement** | **Risk Description** | **Baseline** | | | **Response Strategy** |
| **Likelihood** | **Impact** | **Risk level** |
| Operational Risk | | | | | | |
| Integration Risk | Monitor and prepare | Integration of the technology, processes, information may have a negative impact on the business. Poor integration may result in data loss and drop in business performance | Low | Medium | Medium | Have an implementation process in place to make sure the integration goes as smooth as possible |
| Resources risk | Monitor and prepare | Lack of resources to continue the project. May result in early termination of the project. | Low | High | Low | Extend the project deadline and use the current resources you have in the pursuit of acquiring more |
| Technology risk | Mitigation | Risk of technological devices facing downtimes, service crashing or not functioning optimally | Medium | High | High | Have backup servers in place, and methods put in place to reduce the downtime of system |
| Security risk | Reduce risk | The risk of a data breach, employees and customer data may be breached if not secured properly. | Medium | High | Medium | Have security layers and procedures in place to protect customers and clients data |
| Inventory risk | Mitigation | Supplier not able to provide all items and on time either | Medium | High | Low | Have multiple vendors in case one is not able to deliver on time |
| **Financial Risk** | | | | | | |
| Budget Risk | Accepting risk | Risk of the project going over budget due to unforeseen circumstances | Low | High | Low | Remove the task / activities that may cause the project to go over budget. |
| Objective Risks | | | | | | |
| Scoop creep | Accepting risk | Change in the project scoop during the project | Low | High | Low | Amend the project deliverables as the scope changes |